

## Letter from Committee Chair

### To the Board of Trustees and Residents of the Marin Community College District

Marin County voters approved Measure C on November 2, 2004 for \$249.5 million and again came out in support of the district by approving Measure B on June 7, 2016 for \$265 million. These two bond programs support the college in its work in providing modern, well-maintained educational facilities for the students of our community.

On April 17, 2018, the Board of Trustees of the Marin Community College District passed a resolution approving Amended and Restated Bylaws for the Independent Citizens' Bond Oversight Committee allowing the Measure B-2016 Citizens' Bond Oversight Committee to also provide oversight over the district's Measure C-2004 general obligation bond program. The committee held three meetings during the 2018-2019 fiscal year.

The primary duties of the committee are to:

- Review bond expenditures to ensure that proceeds have been expended for the purposes set forth in Measure C-2004 & Measure B-2016
- Inform the public concerning the district's expenditures of bond proceeds
- Present to the district's governing board an annual report of the committee's proceedings and activities of the previous fiscal year
- Provide a statement indicating whether the district is in compliance with bond requirements

It was another busy year for the Measure B-2016 bond program. Pomo Cluster was one of the many projects in full swing at the Indian Valley campus. An anonymous donor supplied the district with a letter of intent to donate \$8m for the New Miwok Center dive tower. On the Kentfield campus, staff recommended that the Learning Resources Center (LRC) be demolished, and a new facility be built on the existing LRC site. The Student Services Center will be used as swing space for the LRC project, and modernized so it can be repurposed for other uses. The Athletic Synthetic Turf Fields and Restroom/Storage Facilities project (Phase 2) began closeout in May 2019.

In January 2019, three properties on Sir Francis Drake were purchased with Measure B-2016 funds. The remaining bond authorization, in the amount of \$167,500,000, was sold as one transaction with the funds received in February 2019, made up of a tax-exempt and taxable sale. The Bolinas Site project was added, with the scope including architectural costs and planning fees associated with the Marin County Planning Division.

The remaining dollars for Measure C-2004 were spent during the 2018-2019 fiscal year.

The Citizens' Bond Oversight Committee reviewed Measure C-2004 and Measure B-2016 activities throughout the 2018-2019 fiscal year. At these meetings, district and program management staff provided the committee with written and oral reports and presentations, as well as the financial and performance audit reports. Based on its review, the committee has concluded that the district is in compliance with the requirements of Article XIII A, Section 1(b)(3) of the California constitution.

For more information regarding the committee's proceedings, meeting minutes and agendas please visit the Measure C-2004 and Measure B-2016 website.

The Measure C-2004 and Measure B-2016 Citizens' Bond Oversight Committee thanks the community for their continued support.

Very truly yours,

**Margaret DeSomma**  
Committee Chair

### Measure C-2004 Bond Overview as of June 30, 2019

Bond Authorization	\$249,500,000
Interest Earnings	\$10,886,885
<b>Total Bond Funds</b>	<b>\$260,386,885</b>
<hr/>	
<b>Total Expenditures</b>	<b>\$260,386,885</b>
<b>Funds Remaining</b>	<b>\$0</b>
<i>(rounding factors may apply)</i>	

### Measure C-2004 Project List as of June 30, 2019

Project Name	Fiscal Year Expenditures
ERP	\$174,930
Technology Contingency	\$0
West Campus Bridge	\$0
Old Science Bldg Demolition	\$0
KTD- Lot 2 Paving	\$0
LRC Voluntary Seismic Upgrade	\$0
New Academic Center	\$0
Child Development Center	\$0
FH-Windows, Water Damage & Paint	\$0
Science-Math-CP Complex	\$0
Geothermal Field KTD	\$0
Site Development	\$0
PA Modernization	\$0
New FA Building	\$0
Fine Arts Weatherization	\$0
PE Complex Modernization	\$0
PE Complex PV	\$0
Pool at Diamond PE Complex	\$0
PE Track Renovation	\$0
ADA Upgrades	\$0
Larkspur Annex Demolition	\$0
Larkspur Annex Restroom	\$0
Parking Lot - Bioswale	\$0
Transportation Tech Complex	\$0
Pomo 4 & IVC Roof Standards	\$0
Pool Boiler Replacement	\$0
IVC Utilities	\$0
12 KV Utility Extension	\$0
West Campus Utilities Extension	\$0
IVC Pool Filter Project	\$0
IVC ADA, Roofs & Bldg. Improvements	\$26,032
Bridges - Pathways IVC	\$0
Main Building Complex	\$0

<b>Project Name</b>	<b>Fiscal Year Expenditures</b>
Geothermal Field IVC	\$0
Ignacio Creek Erosion Mitigation	\$0
Facilities Master Plan	\$0
District Structural Engineer	\$0
District Landscape Architect	\$0
District Architect	\$0
District CEQA Consultant	\$0
District Signage Consultant	\$0
District FF&E	\$0
LEED Registration Fees	\$0
Program Management PM-CM	\$0
SMC - Small Projects Manager	\$0
District Legal Consultant	\$120,434
District Salaries	\$0
Reproduction - Program	\$0
Legal Advertisements	\$0
General Operating Costs	\$0
Shade Structure-Greenhouse	\$0
Construction Phasing Plan	\$0
Austin Science Bldg Roof Repair	\$0
PE Complex Portables	\$0
Campus Corner Relocation	\$0
Trans Tech Relocation	\$0
Performing and Fine Arts Relocation	\$0
Gateway Relocation	\$0
DSPS Relocation	\$0
Dickson Hall Relocation	\$0
Dance Relocation	\$0
Reserves	\$0
<b>Total 2018-2019 Expenditures</b>	<b>\$321,396</b>

## Annual Performance and Financial Audits

California Proposition 39 requires annual performance and financial audits. The performance and financial audits for the fiscal year ending June 30, 2019, were performed by an independent certified public accounting firm in accordance with generally accepted auditing standards and governmental auditing standards issued by the Comptroller General of the United States. The result of the performance audits for Measure B and Measure C is that the district spent the general obligation bond proceeds in accordance with the requirements of Proposition 39. The District received an unmodified opinion in the financial statement audit of both Measure B and Measure C general obligation bond activity for the year ended June 30, 2019.

View the complete audit reports at <http://measurebcom.org/audit-information/>