

**Measure B 2016**  
**Citizens' Bond Oversight Committee Meeting Agenda**

**January 22, 2025: 4:45 – 6:15 PM**  
**Kentfield Campus, Academic Center, Room 229**

**January 22, 2025: 4:15 – 4:45 PM Optional Tour: Meet at Center for Student Success (CSS) Parking Lot**  
**Center for Student Success**

*(Please be sure to wear hard-soled, closed-toed shoes and long pants. Additional safety equipment will be provided.)*

**Notice about Public Participation at Committee Meetings:** *The Committee welcomes public input. Comments on agenda items will be taken at the time the item is discussed by the Committee. To comment on items not on the agenda, members of the public can speak under the agenda item titled "Public Comment on Non-Agenda Items." No response on behalf of the Committee will be given at this time and Committee action is not permitted on items presented under this agenda item.*

- |   |             |
|---|-------------|
| 1. Call to Order  |             |
| 2. Approval of Agenda (1 min)   | ACTION      |
| 3. Approval of October 23, 2024 Meeting Minutes (3 min)                                     | ACTION      |
| 4. Public Comment on Non-Agenda Items (3 min per speaker, if needed)                        |             |
| 5. Communications Received via Website (3 min, if needed)                                   | INFORMATION |
| 6. Communications from Staff – Eresa Puch, Vice President of Finance and Operations (5 min) | INFORMATION |
| 7. Financial and Performance Audits for FY 2023-2024 – Spencer Parrott, CWDL (15 min)       | INFORMATION |
| 8. Review and Approval of the Annual Report for FY 2023-2024 – Mike Chegini (10 min)        | ACTION      |
| 9. Responses to Committee Requests – Mike Chegini (5 min)                                   | INFORMATION |
| a. Bond Website Analytics Report  |             |
| 10. Program/Project Update – Beth Rhodes (10 min)   | INFORMATION |
| 11. Financial and Compliance Items – Ann Kennedy (20 min)                                   |             |
| a. Measure B 2016 Program Financial Reports for period ending 9/30/2024                     | ACTION      |
| b. Bond List Revision #23   | INFORMATION |
| c. Questions sent to bond counsel since the last meeting                                    | INFORMATION |
| 12. Next Meeting Dates (3 min)  | INFORMATION |
| 13. Review of Committee Membership (5 min)  | INFORMATION |
| 14. Future Agenda Items (2 min)   | INFORMATION |
| a. Election of Chair/Vice Chair   |             |
| 15. Adjournment   |             |

Citizens' Bond Oversight Committee meetings and agendas are directed solely by the committee via the Chair/Vice-Chair. This includes setting the agenda, running the meeting, and taking any actions. District staff members attend these meetings in support of the committee's business.

To request disability-related modifications or accommodations, please contact the coordinator listed below at least 72 hours in advance:  
Katy Bauer: Email: [kbauer@marin.edu](mailto:kbauer@marin.edu) Phone: (415) 884-3102

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**MARIN COMMUNITY COLLEGE DISTRICT  
MEASURE B 2016**

MEETING MINUTES  
CITIZENS' BOND OVERSIGHT COMMITTEE MEETING  
October 23, 2024

LOCATION:  
Kentfield Campus, Academic Center Building, Room 229

CITIZENS' BOND OVERSIGHT COMMITTEE MEETING, MEMBERS PRESENT

Tom Greenfield	Representative, Senior Citizens' Organization
Jason Lau	Chair and Representative, Support Organization
Heather Kernahan	Representative, At-Large
Nancy McCarthy	Vice Chair and Representative, Taxpayers Association
Randy Parent	Representative, At-Large

CITIZENS' BOND OVERSIGHT COMMITTEE MEETING, MEMBERS ABSENT

MARIN COMMUNITY COLLEGE DISTRICT, STAFF PRESENT

Eresa Puch	AVP of Administrative Services
Katy Bauer	Executive Assistant, Administrative Services

CONSULTANTS

Mike Chegini	A Kennedy Group, Communications Manager
Jeff Scogin	A Kennedy Group, Financial Manager

I. CALL TO ORDER

The Citizens' Bond Oversight Committee (CBOC) meeting was called to order by Chair Jason Lau at approximately 4:37 PM. Tom Greenfield, Heather Kernahan, Jason Lau, Nancy McCarthy, and Randy Parent were present, establishing a quorum. Dr. Lau welcomed a guest, COM student Arthur Hu, who expressed interest in applying for the student representative vacancy. The CBOC members, COM staff, and consultants present introduced themselves and welcomed Mr. Hu to the meeting.

II. APPROVAL OF AGENDA

Mr. Parent made a motion to approve the agenda with no changes. Ms. McCarthy seconded the motion. The motion was carried by the Committee members present (5 approvals/5 members present).

III. ELECTION OF CHAIR AND VICE CHAIR

The Committee reviewed the membership log together and acknowledged that an election of a new Chair would need to occur in the spring should Dr. Lua be re-elected. Ms. McCarthy nominated Dr. Lau to be re-elected as Chair; Mr. Greenfield seconded the motion. The motion was carried by the Committee members present (5 approvals/5 members present). Ms. Kernahan nominated Ms. McCarthy to be re-elected as Vice Chair, Mr. Parent seconded the motion. The motion was carried by the Committee members present (5 approvals/5 members present).

IV. APPROVAL OF JANUARY 17, 2024 MEETING MINUTES

Mr. Parent made a motion to approve the January 17, 2024, meeting minutes. Ms. McCarthy seconded the motion. The motion was carried by the Committee members present (5 approvals/5 members present).

V. REVIEW OF MARCH 20, 2024, MEETING NOTES

VI. APPROVAL OF APRIL 3, 2024, SPECIAL MEETING MINUTES

Mr. Parent made a motion to approve the April 3, 2024, special meeting minutes. Ms. McCarthy seconded the motion. The motion was carried by the Committee members present (5 approvals/5 members present).

VII. PUBLIC COMMENT ON NON-AGENDA ITEMS

There were no comments from the public.

VIII. COMMUNICATIONS RECEIVED VIA WEBSITE

There were no communications received via the website.

IX. COMMUNICATIONS FROM STAFF

Ms. Puch welcomed the committee and provided an update. College enrollment for academic year 2023-24 is steadily increasing and near pre-pandemic levels. Dr. Dana Emerson joined the College in August as the new Assistant Superintendent/Vice President of Student Learning and Success. COM's current strategic master plan is for 2022-2025. Under the direction of COM's Planning, Research, and Institutional Effectiveness (PRIE) department, master planning for the next 3 years has begun and is called "Plan 2030: defining our future". COM's upcoming centennial, and the next strategic, and educational master plans are all aligned with Plan 2030. A committee has been formed to help plan the centennial, and they are focused on raising funds, hiring a full-time coordinator, and conducting outreach to alumni. Ms. Puch also shared that for Measure B, COM receives an annual performance and financial audit which is performed by an independent third-party auditor (CWDL); fieldwork is in process, and she expects that they will be able to present to the Board of Trustees in November; audit results will also be shared with the committee. COM continues to maintain a AAA prime credit rating. In response to a question, Ms. Puch said that the centennial activities will be held on campus, in spring 2026. Ms. Puch said she is hopeful that the CSS will be ready by fall 2025, but the furniture timeline is still being worked out. Ms. McCarthy asked about pre-pandemic enrollment. Ms. Puch directed the committee to PRIE's website.

X. VIRTUAL COMMITTEE MEETINGS

Ms. Puch informed the committee that the May 21, 2024, Board agenda included an informational item that the committee would like the option to meet virtually; Board approval is not required. The committee may move forward; however, there are Brown Act requirements that must be followed to allow public access and participation. All other virtual locations must be posted 72 hours before the meeting, and the public must be able to access those locations. The committee opted not to motion for virtual meetings but will keep it as an option for the future.

XI. PREPARATIONS FOR ANNUAL REPORT

Mr. Chegini provided a timeline and recommended selecting the working group. Dr. Lau, as Chair, is automatically in the group. Ms. Kernahan volunteered to help again this year. Dr. Lau agreed and thanked Ms. Kernahan for helping last year, and thanked Mr. Greenfield for presenting to the Board on behalf of the committee. Ms. McCarthy asked if there is a way to track how many views the annual report gets once posted. Mr. Chegini will follow up with the committee with website visitor analytics for the previous year.

XII. PROGRAM/PROJECT UPDATE

Ms. Puch provided an update. The Bolinas facility is scheduled to open for educational classes by spring 2025 (on time/budget); COM faculty members are working on procurement of furniture and other equipment. Ms. Puch also shared information from the Capital Projects update that the Board received at the October 15 Board meeting. District staff presented 21 projects from Kentfield, and 18 from Indian Valley for the purposes of using the remaining bond funds. From the larger list of projects, staff recommended 5 high priority projects, including the Kentfield pool repair and replastering, baseball outfield netting at the Diamond PE Complex, Kentfield gym bleacher project, James Dunn Theater Fire curtain, and signage/wayfinding at both campuses. Prioritization categories included accessibility, safety, sustainability, programming needs and project cost. At the November 19 Board meeting, District staff will present Bond List Revision (BLR) 23 which will authorize reallocation of bond funds to other projects. If California Public School Bonds Proposition 2 is approved, COM will apply to the state to receive funding for renovations needed for Student Services. Ms. Puch noted that after the CSS is built, there will be movement of departments from other buildings and any remaining funds will support those costs. Dr. Lau thanked the District for providing the tour of the CSS, and shared his observations for the committee members who were not able to attend. Ms. Puch shared that per the furniture committee, the projected completion date of

the CSS building is fall 2025 to early spring 2026, and construction is on target. Ms. Puch also said that all unexpected costs so far have been covered by the contractor's contingencies.

### XIII. FINANCIAL AND COMPLIANCE ITEMS

- a. Measure B 2016 Program Financial Reports for period ending 3/31/2024 - Mr. Scogin presented the reports. Mr. Parent motioned to approve the Measure B 2016 Program Financial Reports for the period ending 3/31/2024. Ms. McCarthy seconded the motion. The motion was carried by the committee members present (5 approvals/5 committee members present).
- b. Measure B 2016 Program Financial Reports for period ending 6/30/2024 - Mr. Scogin presented the reports. Mr. Scogin explained the project status guidelines and the differences between the green check, the orange caution, and the red problem codes. Ms. McCarthy motioned to approve the Measure B 2016 Program Financial Reports for the period ending 6/30/2024. Mr. Parent seconded the motion. The motion was carried by the committee members present (5 approvals/5 committee members present).
- c. Bond List Revision # 21 – Board approved 6/18/24, and Bond List Revision #22 – Board approved 7/16/24 - Mr. Scogin presented the Bond List Revisions. In response to questions from the committee, Mr. Scogin explained that any time a project name, scope or amount is changed, the Board must approve the change as a bond list revision at a public meeting. He further explained that the administrative overhead allocation formula is determined based upon level of effort per project in that fiscal year and has been a consistent formula year over year since the bond's inception.
- d. Questions sent to bond counsel since the last meeting – Mr. Scogin shared that at the committee's request, bond counsel was asked to define quorum, and how many people constitute a quorum, for the purposes of this committee. Bond counsel confirmed that if all required (seven) seats are filled, the quorum is four. If four of seven seats are filled, the quorum is still four. The legal requirement is at minimum seven members per California code, therefore, the quorum is four. If we had ten members in the committee, with seven required seats, and three extra (optional) seats, the quorum would then be six. A follow up question was asked: does quorum need to be made up of a majority of required seats. The answer is no, any six members establish a quorum. In conclusion, this committee needs to have a minimum of four members present to meet quorum. District outreach to the business community continues, Ms. Bauer is emailing local businesses, and Ms. Puch confirmed the District has reached out to the Novato and San Rafael Chambers, and placed newspaper ads.

### XIV. NEXT MEETING DATES

The committee reviewed the next meeting dates and confirmed no changes are needed. Mr. Scogin shared that the auditor would present to the committee the findings of the Measure B annual performance and financial audit, if available, and the committee would approve the draft annual report at the January 22, 2025, meeting, so meeting quorum will be important. Ms. Bauer will send a request to the committee to see if there is any interest in another tour at the Kentfield campus.

### XV. REVIEW OF COMMITTEE MEMBERSHIP

Dr. Lau shared the business community position is still vacant, and he will term out in a couple of months. Ms. Bauer will request confirmation from members at the January meeting if they wish to renew for another 2 years, and will then submit a Board item for approval of the re-appointments. In response to a question from the committee, Mr. Scogin said that the bond ends when the last dollar is spent, as the District must issue an annual report, and perform an audit, for any funds spent. Therefore, the committee must still meet at least once annually to review the audit and issue an annual report, even if just \$1 is spent. Ms. McCarthy, Ms. Kernahan, Mr. Parent, and Mr. Greenfield terms expire March 2025; Dr. Lau's term expires April 2025.

### XVI. FUTURE AGENDA ITEMS

Dr. Lau recapped that the next meeting will include the Measure B performance and financial audits, and annual report draft for the year ended June 30, 2024.

XVII. ADJOURNMENT

Ms. McCarthy made a motion to adjourn. Ms. Kernahan seconded the motion. The meeting was adjourned at approximately 5:59 PM.

DRAFT



See what's possible.

**MARIN COMMUNITY COLLEGE DISTRICT  
MEASURE B GENERAL OBLIGATION BONDS  
FINANCIAL AUDIT**

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JUNE 30, 2024

**MARIN COMMUNITY COLLEGE DISTRICT  
 MEASURE B GENERAL OBLIGATION BONDS  
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## INDEPENDENT AUDITORS' REPORT

Citizens' Bond Oversight Committee for  
Measure B and the Board of Trustees  
Marin Community College District  
Kentfield, California

### Report on the Financial Statements

We have audited the accompanying financial statements of the Measure B General Obligation Bonds of Marin Community College District (the "District") as of and for the fiscal year then ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Measure B General Obligation Bonds' basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Measure B General Obligation Bonds of Marin Community College District as of June 30, 2024, and the respective changes in financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

## Emphasis of Matter

As discussed in Note 1, the financial statements present only the individual Proposition 39 Bond Building Fund, consisting of the net construction proceeds of the Measure B General Obligation Bonds as issued by the District, through the County of Marin, and are not intended to present fairly the financial position of the District in conformity with generally accepted accounting principles.

## Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 9, 2024, on our consideration of the Measure B General Obligation Bonds' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Measure B General Obligation Bonds' internal control over financial reporting and compliance.

## Report on Other Legal and Regulatory Requirements

In accordance with the requirements of Proposition 39, as incorporated in California Constitution Article 13A, we have also issued our performance audit report dated November 9, 2024 on our consideration of the Measure B General Obligation Bonds' compliance with the requirements of Proposition 39. That report is an integral part of our audit of the Measure B General Obligation Bonds' for the fiscal year then ended June 30, 2024 should be considered in assessing the results of our financial audit.

*CWDL, Certified Public Accountants*

San Diego, California  
November 9, 2024

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## **FINANCIAL SECTION**

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**MARIN COMMUNITY COLLEGE DISTRICT  
MEASURE B GENERAL OBLIGATION BONDS  
BALANCE SHEET  
JUNE 30, 2024**

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<b>ASSETS</b>	
Cash in county treasury	\$ 85,573,808
Prepaid expenditures	<u>141,774</u>
<b>Total Assets</b>	<u>85,715,582</u>
<b>LIABILITIES AND FUND BALANCE</b>	
<b>Liabilities</b>	
Accounts payable	<u>3,513,217</u>
<b>Total Liabilities</b>	<u>3,513,217</u>
<b>Fund Balance</b>	
Nonspendable	141,774
Restricted	<u>82,060,591</u>
<b>Total Fund Balance</b>	<u>82,202,365</u>
<b>Total Liabilities and Fund Balance</b>	<u>\$ 85,715,582</u>

**MARIN COMMUNITY COLLEGE DISTRICT  
MEASURE B GENERAL OBLIGATION BONDS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

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<b>REVENUES</b>	
Interest	\$ 4,010,841
<b>Total Revenues</b>	<u>4,010,841</u>
<b>EXPENDITURES</b>	
Capital outlay	<u>32,856,507</u>
<b>Total Expenditures</b>	<u>32,856,507</u>
<b>Net Change in Fund Balance</b>	(28,845,666)
<b>Fund Balance, July 1, 2023</b>	<u>111,048,031</u>
<b>Fund Balance, June 30, 2024</b>	<u>\$ 82,202,365</u>

**MARIN COMMUNITY COLLEGE DISTRICT  
MEASURE B GENERAL OBLIGATION BONDS  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2024**

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies of Marin Community College District (the "District") conform to accounting principles generally accepted in the United States of America as applicable to governments and to general practices within California community colleges. The District accounts for its financial transactions in accordance with policies and procedures of the State Chancellor Office's California Community Colleges Budget and Accounting Manual. The activities of the Measure B Bonds are recorded in the District's General Obligation Bond Construction Fund. The accounting policies of the District conform to accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB). The following is a summary of the more significant accounting policies:

Financial Reporting Entity: The financial statements include the activity and balances of the Measure B General Obligation Bonds, only. These financial statements are not intended to present the financial position and results of operations of Marin Community College District as a whole.

Basis of Accounting: Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of measurement made, regardless of the measurement focus applied.

The financial statements represent the Measure B portion of the Bond Fund of the District and are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or within 60 days after year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred.

Cash and Cash Equivalents: For the purpose of financial statements, cash equivalents are defined as financial instruments with an original maturity of three months or less. Funds invested in the Marin County Treasury are considered cash equivalents.

Nonspendable Fund Balance: Nonspendable fund balance includes amounts that are not in spendable form, such as prepaid expenditures.

Restricted Fund Balance: Restricted fund balance includes resources which are legally or contractually restricted by external third parties. Fund balance is restricted for capital projects in accordance with the Bond Project List for Measure B General Obligation Bonds.

Accounting Estimates: The presentation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

**MARIN COMMUNITY COLLEGE DISTRICT  
MEASURE B GENERAL OBLIGATION BONDS  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2024**

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued**

Encumbrances: Encumbrance accounting is used in all budgeted funds to reserve portions of applicable appropriations for which commitments have been made. Encumbrances are recorded for purchase orders, contracts, and other commitments when they are written. Encumbrances are liquidated when the commitments are paid.

**NOTE 2 – CASH AND INVESTMENTS**

Cash and investments at June 30, 2024 consisted of \$85,573,808 held in the County Treasury investment pool.

Pooled Funds: In accordance with Education Code Section 41001, the District maintains substantially all of its cash in the Marin County Treasurer's Investment Fund. The County pools these funds with those of other districts in the County and invests the cash. The District is considered to be an involuntary participant in an external investment pool. The fair value of the District's investment in the pool is reported in the financial statements at amounts based upon the District's pro-rata share of the fair value provided by the County Treasurer for the entire portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by the County Treasury, which is recorded on the amortized cost basis.

Because the District's deposits are maintained in a recognized pooled investment fund under the care of a third party and the District's share of the pool does not consist of specific, identifiable investment securities owned by the District, no disclosure of the individual deposits and investments or related custodial credit risk classifications is required.

In accordance with applicable state laws, the Marin County Treasurer may invest in derivative securities with the State of California. However, at June 30, 2024, the Marin County Treasurer has represented that the Pooled Investment Fund contained no derivatives or other investments with similar risk profiles.

Credit Risk: The District does not have a formal investment policy that limits its investment choices other than the limitations of state law.

Interest Rate Risk: The District does not have a formal investment policy that limits the cash and investment maturities as a means of managing their exposure to fair value arising from increasing interest rates. At June 30, 2024, the District had no significant interest rate risk related to investments held.

Concentration of Credit Risk: The District does not place limits on the amount they may invest in any one issuer. At June 30, 2024, the District had no concentration of credit risk.

**MARIN COMMUNITY COLLEGE DISTRICT  
MEASURE B GENERAL OBLIGATION BONDS  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2024**

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**NOTE 3 – FUND BALANCE CLASSIFICATION**

Governmental Accounting Standards Board Codification Sections 1300 and 1800, Fund Balance Reporting and Governmental Fund Type Definitions (GASB Cod. Sec. 1300 and 1800) implements a five-tier fund balance classification hierarchy that depicts the extent to which a government is bound by spending constraints imposed on the use of its resources. The five classifications are nonspendable, restricted, committed, assigned and unassigned. The fund balance of the Measure B General Obligation Bonds is restricted, as described below.

The nonspendable fund balance classification includes amounts that are not in spendable form, such as prepaid expenditures.

The restricted fund balance classification reflects amounts subject to externally imposed and legally enforceable constraints. Such constraints may be imposed by creditors, grantors, contributors, or laws or regulations of other governments, or may be imposed by law through constitutional provisions or enabling legislation.

**NOTE 4 – CONSTRUCTION COMMITMENTS**

As of June 30, 2024, the District has \$56,460,373 in outstanding commitments on construction contracts.

**NOTE 5 – PURPOSE OF BOND ISSUANCE**

Bond Authorization: By approval of the proposition for Measure B by at least 55% of the registered voters voting on the proposition at an election held on June 7, 2016, Marin Community College District was authorized to issue and sell bonds of up to \$265,000,000 in aggregate principal amount.

Purpose of Bonds: The proceeds of the Bonds may be used:

*"To update and maintain College of Marin campuses that prepare students for 4-year universities and careers, shall Marin Community College District modernize classrooms, science, computer and biotechnology labs, repair, modernize and provide job-training classrooms, ensure classrooms meet earthquake, fire and safety codes, provide access for disabled students, and repair, construct, acquire, and equip classrooms, labs, sites and facilities by issuing \$265,000,000 in bonds, at legal rates, which cannot be taken by the State, with citizens' oversight and all funds staying local?"*

As required by the California Constitution, the proceeds from the sale of bonds will be used only for the construction, reconstruction, rehabilitation or replacement of school facilities, including the furnishing and equipping of school facilities and not for any other purpose, including teacher and administrator salaries and other school operating expenses.

**MARIN COMMUNITY COLLEGE DISTRICT  
MEASURE B GENERAL OBLIGATION BONDS  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2024**

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**NOTE 5 – PURPOSE OF BOND ISSUANCE, continued**

Bond Project List: The Bond Project List, which is an integral part of the proposition, lists the specific projects the District proposes to finance with proceeds of the bonds. Listed repairs, rehabilitation projects and upgrades will be completed as needed at individual campuses. Each project is assumed to include its share of costs of the election and bond issuance, architectural, engineering and similar planning costs, construction management and customary contingency for unforeseen design and construction costs. The final cost of each project will be determined as plans are finalized, construction bids are awarded, and projects are completed. In addition, certain construction funds expected from non-bond sources, including State grant funds for eligible projects, have not yet been secured. Therefore, the Board of Trustees cannot guarantee that the bonds will provide sufficient funds to allow completion of all listed projects.

**NOTE 6 – GENERAL OBLIGATION BOND ISSUANCES**

The bonds are general obligations of the District, and Marin County is obligated to levy ad valorem taxes for the payment of and interest on, the principal of the bonds. The Bond Interest and Redemption Fund is maintained by the County Treasurer and is used to account for both the accumulation of resources from ad valorem tax levies and the payment of interest and redemption of principal of the bonds issued by the District. The bonds are included in the audited financial statements of the District.

In December 2016, the District issued Measure B General Obligation Bonds, Series A, in the amount of \$60,000,000.

In December 2016, the District issued Measure B General Obligation Bonds, Series A-1, in the amount of \$37,500,000.

In January 2019, the District issued Measure B General Obligation Bonds, Series B, in the amount of \$70,000,000.

In January 2019, the District issued Measure B General Obligation Bonds, Series B-1, in the amount of \$97,500,000.



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**OTHER INDEPENDENT  
AUDITORS' REPORT**

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND  
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Citizens' Bond Oversight Committee for  
Measure B and the Board of Trustees  
Marin Community College District  
Kentfield, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Marin Community College District (the "District") Measure B General Obligation Bonds (the "Bonds"), as of and for the fiscal year then ended June 30, 2024 and the related notes to the financial statements, which collectively comprise the Measure B General Obligation Bonds' basic financial statements, and have issued our report thereon dated November 9, 2024.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Measure B General Obligation Bonds' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Measure B General Obligation Bonds' internal control. Accordingly, we do not express an opinion on the effectiveness of the Measure B General Obligation Bonds' internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Measure B General Obligation Bonds' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*CWDL, Certified Public Accountants*

San Diego, California  
November 9, 2024

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## **FINDINGS AND RESPONSES SECTION**

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**MARIN COMMUNITY COLLEGE DISTRICT  
MEASURE B GENERAL OBLIGATION BONDS  
SCHEDULE OF AUDIT FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

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This section identifies the deficiencies, significant deficiencies, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with *Government Auditing Standards*.

**There were no audit findings noted during the 2023-24 year.**

**MARIN COMMUNITY COLLEGE DISTRICT  
MEASURE B GENERAL OBLIGATION BONDS  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

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There were no audit findings noted during the 2022-23 year.



See what's possible.

**MARIN COMMUNITY COLLEGE DISTRICT  
MEASURE B GENERAL OBLIGATION BONDS  
PERFORMANCE AUDIT**

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JUNE 30, 2024

**MARIN COMMUNITY COLLEGE DISTRICT  
MEASURE B GENERAL OBLIGATION BONDS  
TABLE OF CONTENTS  
JUNE 30, 2024**

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**PERFORMANCE AUDIT**

Objectives, Scope, Methodology and Conclusion .....	3
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Schedule of Expenditures Tested.....	4
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## INDEPENDENT AUDITORS' REPORT

Citizens' Bond Oversight Committee for  
Measure B and the Board of Trustees  
Marin Community College District  
Kentfield, California

We have conducted a performance audit of the Marin Community College District (the "District") Measure B General Obligation Bonds for the fiscal year then ended June 30, 2024.

The results of our tests indicated that, in all significant respects, Marin Community College District expended Measure B General Obligation Bond funds for the fiscal year then ended June 30, 2024 only for specific projects developed by the District's Board of Trustees and approved by the voters, in accordance with the requirements of Proposition 39, as specified by Section 1(b)(3)C of Article XIII A of the California Constitution.

We conducted our performance audit in accordance with *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our conclusion based on our audit objectives. We believe that the evidence obtained provides a reasonable basis for our conclusions based on our audit objectives.

Our audit was limited to the objectives listed on page 3 of this report which includes determining the compliance with the performance requirements for the Proposition 39 Measure B General Obligation Bonds under the applicable provisions of Section 1(b)(3)(C) of Article XIII A of the California Constitution and Proposition 39 as they apply to the bonds and the net proceeds thereof. Management is responsible for the District's compliance with those requirements.

Solely to assist us in planning and performing our performance audit, we obtained an understanding of the internal controls of the District to determine if internal controls were adequate to help ensure the District's compliance with the requirements of Proposition 39, as specified by Section 1(b)(3)C of Article XIII A of the California Constitution. Accordingly, we do not express any assurance on the internal controls.

*CWDL, Certified Public Accountants*

San Diego, California  
November 9, 2024

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## **BACKGROUND INFORMATION**

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**MARIN COMMUNITY COLLEGE DISTRICT  
MEASURE B GENERAL OBLIGATION BONDS  
BACKGROUND INFORMATION  
JUNE 30, 2024**

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**LEGISLATIVE HISTORY**

On November 7, 2000, California voters approved Proposition 39, the Smaller Classes, Safer Schools and Financial Accountability Act. Proposition 39 amended portions of the California Constitution to provide for the issuance of general obligation bonds by school districts, community college districts or county offices of education "for the construction, reconstruction, rehabilitation or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities", upon approval by 55% of the electorate.

Education Code Section 15278 provides additional accountability measures:

1. A requirement that the school district establish and appoint members to an independent citizens' oversight committee.
2. A requirement that the school district expend bond funds only for the purposes described in Section 1(b)(3) of Article XIII A of the California Constitution, and ensuring that no funds are used for any teacher or administrative salaries or other school operating expenses.
3. A requirement to conduct an annual independent performance audit required by Section 1(b)(3)C of Article XIII A of the California Constitution.
4. A requirement to conduct an annual independent financial audit required by Section 1(b)(3)D of Article XIII A of the California Constitution.

**MARIN COMMUNITY COLLEGE DISTRICT MEASURE B GENERAL OBLIGATION BONDS**

The Marin Community College District, Marin County, California Election of 2016 General Obligation Bonds, Measure B were authorized at an election of the registered voters of the Marin Community College District held on June 7, 2016 at which more than fifty-five percent of the persons voting on the proposition voted to authorize the issuance and sale of \$265,000,000 principal amount of general obligation bonds of the District. The Bonds are being issued to finance the construction, rehabilitation and modernization of certain District property and facilities. The Bonds are general obligations of the District, payable solely from ad valorem property taxes. A summary of the text of the ballot language was as follows:

*"To update and maintain College of Marin campuses that prepare students for 4-year universities and careers, shall Marin Community College District modernize classrooms, science, computer and biotechnology labs, repair, modernize and provide job-training classrooms, ensure classrooms meet earthquake, fire and safety codes, provide access for disabled students, and repair, construct, acquire, and equip classrooms, labs, sites and facilities by issuing \$265,000,000 in bonds, at legal rates, which cannot be taken by the State, with citizens' oversight and all funds staying local?"*

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## **PERFORMANCE AUDIT**

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**MARIN COMMUNITY COLLEGE DISTRICT  
MEASURE B GENERAL OBLIGATION BONDS  
OBJECTIVES, SCOPE, METHODOLOGY AND CONCLUSIONS  
JUNE 30, 2024**

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**OBJECTIVES**

The objective of our performance audit was to determine that the District expended Measure B General Obligation Bond funds for the fiscal year then ended June 30, 2024 only for the purposes approved by the voters and only on the specific projects developed by the District's Board of Trustees, in accordance with the requirements of Proposition 39, as specified by Section 1(b)(3)C of Article XIII A of the California Constitution.

**SCOPE**

The District provided to us a list of all Measure B General Obligation Bond project expenditures for the year ended June 30, 2024 (the "List"). The list of transactions represented \$32,856,507 in expenditures from July 1, 2023 through June 30, 2024.

**METHODOLOGY**

We performed the following procedures to the List of Measure B General Obligation Bond project expenditures for the fiscal year then ended June 30, 2024:

- Interviewed District management related to controls over planning, bidding, contracting, expenditure of bond funds and financial reporting and determined that controls have been put in place and are working as documented.
- Documented District procedures and controls over planning, bidding, contracting, expenditure of bond funds and financial reporting.
- Performed tests to determine that the District controls over planning, bidding, contracting, expenditure of bond funds and financial reporting have been put in place and are working as documented.
- Verified the mathematical accuracy of the List.
- Reconciled the List to total bond expenditures as reported by the District in the District's audited financial statements for the fiscal year then ended June 30, 2024, presented as the Measure B General Obligation Bond funds.
- We selected a sample of expenditures totaling \$26,663,654. The sample was selected to provide a representation across specific construction projects and vendors. The sample represented over 81.15% of the total expenditure value. Verified that the expenditures were for the approved projects and were expended for the construction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities and that funds were not spent for District administrative or instructional salaries or other administrative expenses.

**CONCLUSION**

The results of our tests indicated that, in all significant respects, Marin Community College District expended Measure B General Obligation Bond funds for the fiscal year then ended June 30, 2024 only for the specific projects developed by the District's Governing Board and approved by the voters, in accordance with the requirements of Proposition 39, as specified by Section 1(b)(3)(C) of Article XIII A of the California Constitution.

**MARIN COMMUNITY COLLEGE DISTRICT  
MEASURE B GENERAL OBLIGATION BONDS  
SCHEDULE OF EXPENDITURES TESTED  
JUNE 30, 2024**

<b>Transaction Date</b>	<b>Vendor</b>	<b>Amount</b>
July 01, 2023	Exp PPD, I0113460 Hefferman OCIP	\$ 243,041
July 19, 2023	CAE Healthcare	52,389
July 26, 2023	Perkins Eastman Architects DPC	27,413
August 21, 2023	Alten Construction, Inc	558,901
August 21, 2023	Alten Construction, Inc	1,200,026
August 24, 2023	A3GEO, Inc	46,934
September 28, 2023	Price-Simms Fairfield	101,121
October 02, 2023	Group 4 Architecture Research and P	240,000
October 09, 2023	Alten Construction, Inc	1,000,000
October 09, 2023	Alten Construction, Inc	349,909
October 16, 2023	Impact Sciences Inc	32,398
October 19, 2023	Alten Construction, Inc	524,765
October 26, 2023	Silverado Contractors	36,182
November 13, 2023	Alten Construction, Inc	1,000,000
November 13, 2023	Alten Construction, Inc	222,204
November 27, 2023	Alten Construction, Inc	800,000
November 28, 2023	Alten Construction, Inc	679,088
December 11, 2023	Alten Construction, Inc	2,000,000
December 11, 2023	Alten Construction, Inc	261,403
January 11, 2024	Alten Construction, Inc	2,500,000
February 06, 2024	W R Forde Associates	118,620
February 13, 2024	Alten Construction, Inc	2,000,000
February 13, 2024	Alten Construction, Inc	975,149
March 11, 2024	Alten Construction, LLC	2,000,000
March 11, 2024	Alten Construction, LLC	492,812
March 22, 2024	A3GEO, Inc	28,462
April 09, 2024	Alten Construction, LLC	2,000,000
April 09, 2024	Alten Construction, LLC	552,897
May 10, 2024	Ninyo And Moore	75,316
May 10, 2024	Arntz Builders Inc	342,807
May 16, 2024	Alten Construction, LLC	1,000,000
May 16, 2024	Alten Construction, LLC	457,191
June 04, 2024	Arntz Builders Inc	377,820
June 17, 2024	Alten Construction, LLC	1,000,000
June 17, 2024	Alten Construction, LLC	589,262
June 30, 2024	Arntz Builders Inc	383,135
June 30, 2024	Arntz Builders Inc	220,410
June 30, 2024	Alten Construction, LLC	2,050,700
June 30, 2024	Gilbane Building Company	95,744
June 30, 2024	Ann Kennedy Group Inc	27,557
<b>TOTAL</b>		<b>\$ 26,663,654</b>

**MARIN COMMUNITY COLLEGE DISTRICT**  
**MEASURE B 2016**  
**CITIZENS' BOND OVERSIGHT COMMITTEE MEETING**

**January 22, 2025: 4:45 – 6:15 PM**

**Agenda Item #8 - Review and Approval of the Annual Report for FY 2023 – 2024**

To view the web-based version of the Measure B Fiscal Year 2023-2024 Annual Report please use the link below:

<https://measurebcom.org/AR/2324/index.html#home>



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**MEASURE B Website**  
Analytics Report

**Citizens' Bond Oversight Committee**  
**Meeting**  
January 22, 2025

## Visitors

Jan 1 - Dec 31, 2024

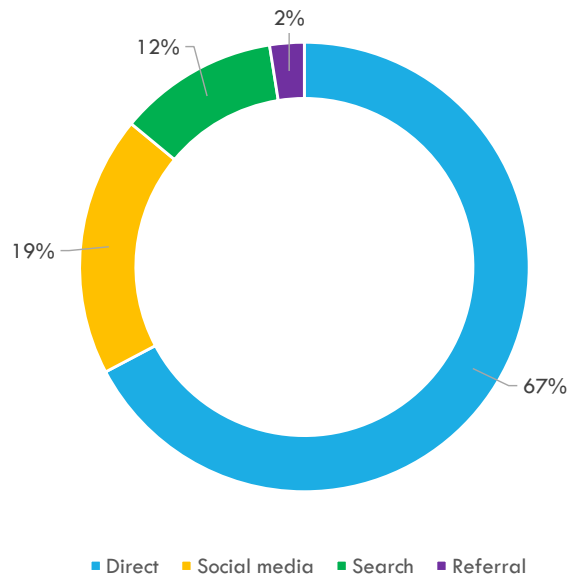
**Total Visitors: 1,815**

Direct: 1,221

Social media: 340

Search: 209

Referral/Other: 45





## Top 10 Visitor Locations

Jan 1 - Dec 31, 2024

1. San Francisco
2. Novato
3. San Rafael
4. Kentfield
5. San Jose
6. Los Angeles
7. Santa Rosa
8. Oakland
9. Mill Valley
10. San Anselmo



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**MARIN** MEASURE B BOND PROGRAM

## Top 20 Pages by Views

Jan 1 - Dec 31, 2024

- |                               |                                 |
|-------------------------------|---------------------------------|
| 1. Home Page                  | 11. Online Application          |
| 2. Meeting Schedule & Agendas | 12. About Measure B             |
| 3. Center for Student Success | 13. Frequently Asked Questions  |
| 4. Committee Members          | 14. Committee Bylaws            |
| 5. Program Documents          | 15. Community Meetings          |
| 6. Audit Information          | 16. Project Information         |
| 7. Ballot Language            | 17. Contact                     |
| 8. Annual Reports             | 18. Bond Sale Information       |
| 9. Bolinas Field Station      | 19. Environmental Impact Report |
| 10. Measure B Project List    | 20. Newsletter Archive          |

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**MARIN**

## Measure B Bond Program Update

Citizen's Bond Oversight Committee  
January 22, 2025

1



## Measure B Program Updates

- At the October 15, 2024 regular meeting of the Board of Trustees, the Board reviewed the recommended additional projects to be funded by Measure B. For additional details on the recommendations that the Board received, the full presentation can be located in BoardDocs at the following link: [October 15, 2024 BOT Meeting Agenda Item B2 - Prioritized Capital Projects & Bond List Revision Recommendations](#)
- Those recommendations were based on the following prioritizations
  - Safety
  - Accessibility
  - Programming
  - Sustainability
  - Project Cost

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**MARIN**

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## Measure B Program Updates - Continued

- At the November 19, 2024 regular meeting of the Board of Trustees, BLR #23 was approved and included the following:
  - Recognition of FY23-24 Quarter 4 Interest Earnings (+\$1M)
  - Transfer of savings from various projects to Project D99-35599 - District Wide/Program Contingency for current and future redistribution.
  - Allocation of budget to the following new projects:
    1. K21-35728 - Performing Arts Fire Curtain Replacement (+\$641K)
    2. K22-35729 - Bleacher Replacement (+\$900K)
    3. K23-35730 - Pool Deck and Plaster Demolition and Repair (+\$3.9M)
    4. K24-35731 - Baseball Field Safety Upgrades (+\$500K)
- At the November 19, 2024 regular meeting of the Board of Trustees, the Board approved moving forward with two additional projects for further study:
  - District-wide Signage and Wayfinding - \$100,000
  - Building 12 – Indian Valley Campus – New Student Center - \$TBD

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## Project Update K15 – Center for Student Success

- **Project Team:** G4/HMC Architects, Alten Construction
- **Budget:** \$116,759,523
- **Funding Source:** Measure B
- **Estimated Completion Date:** 9/25


### Key Project Milestones to date

1. Installation of exterior scaffolding
2. Continued nonstructural framing all levels
3. MEP rough-in above ceiling level 1
4. Installation of sheathing/weatherproofing at exterior of building
5. Installation of windows, flashing, and painting for site mock-up
6. Installation of rain protection levels 2-3
7. Installation of interior insulation level 2



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## Project Update D61 – Bolinas Field Station


- **Project Team:** Perkins Eastman Architects, Artnz Construction
- **Budget:** \$7,006,604
- **Funding Source:** Measure B, District, State, Foundation
- **Estimated Completion Date:** 1/25

**Key Project Milestones to date**

1. Energization of the building
2. Networking infrastructure complete
3. Furniture, Fixtures and Equipment installed


**Project Closeout Items**

1. Specialized aquaria equipment installation
2. Fire Alarm testing waiting on final network installation by COM IT
3. County sign off



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## Additional Measure B Projects - Status

**K21-35728 Performing Arts Fire Curtain Replacement**  
**Scope:** Current fire curtain is out of compliance and needs to be replaced  
**Budget:** \$641,000  
**Team:** TBD


1. Contract documents are almost through DSA
2. Hazardous Material Survey Underway
3. Meetings with Program Teams to determine appropriate construction schedule
4. Bid Documents being drafted for March

**K22-35729 Bleacher Replacement**  
**Scope:** Current bleachers are out of compliance and need to be replaced  
**Budget:** \$900,500  
**Team:** TBD

1. Contract documents back from DSA
2. Hazardous material survey underway
3. Meetings with program teams to determine appropriate construction schedules
4. Bid Documents being drafted

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## Additional Measure B Projects - Status

**K23-35730 Pool Deck and Plaster Demolition and Repair**  
**Scope:** The current pool deck and plaster is failing in multiple areas and needs to be removed and replaced  
**Budget:** \$3,900,000  
**Team:** TBD

1. Contract documents back from DSA
2. Cultural mitigation survey underway
3. Hazardous material survey underway
3. Meetings with program teams to determine appropriate construction schedules
4. Bid documents being drafted

**K24-35731 Baseball Field Safety Upgrades**  
**Scope:** Existing baseball field net is not high enough to prevent pedestrians from getting hit  
**Budget:** \$500,000  
**Team:** Carducci Associates

1. Solution selected
2. Meeting being schedule to review with Marin County Office of Education

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## Measure B Bond Program Update

Citizen's Bond Oversight Committee  
January 22, 2025

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# Whole Program Report

Marin Community College District

## Measure B Bond Program

Reporting Period: Inception through 9/30/2024

### Funding Sources (Budget)

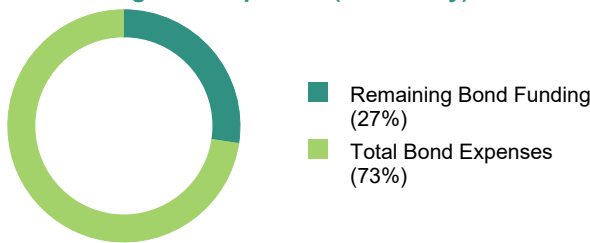
Bond Authorization	\$265,000,000	83.64%
Bond Allocated Interest Earned (Tax-exempt)	\$2,973,918	0.94%
Bond Unallocated Interest Earned (Tax-exempt)	\$0	0.00%
Bond Allocated Interest Earned (Taxable)	\$9,462,849	2.99%
Bond Unallocated Interest Earned (Taxable)	\$2,334,439	0.74%
<b>Total Bond:</b>	<b>\$279,771,206</b>	<b>88.31%</b>
State	\$1,000,000	0.32%
Other	\$36,050,332	11.38%
<b>Total Bond + Other Funding:</b>	<b>\$316,821,538</b>	<b>100.00%</b>

### Cost Status

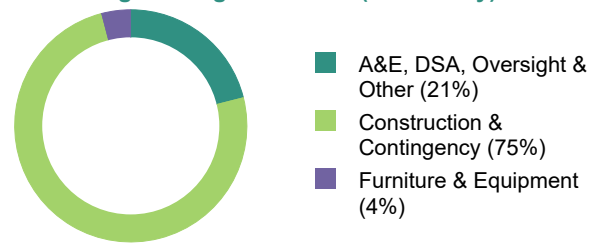
### Actual Expenses To Date

Budget Group	Total Budget	Bond	State	Other	Remaining Balance
A&E, DSA, Oversight & Other	\$60,963,792	\$53,121,039	\$0	\$1,303,349	\$6,539,404
Construction & Contingency	\$242,028,053	\$141,411,790	\$0	\$17,883,887	\$82,732,376
Furniture & Equipment	\$11,495,255	\$8,673,227	\$0	\$1,020	\$2,821,008
Unallocated Interest	\$2,334,439	\$0	\$0	\$0	\$2,334,439
<b>Totals:</b>	<b>\$316,821,539</b>	<b>\$203,206,055</b>	<b>\$0</b>	<b>\$19,188,256</b>	<b>\$94,427,228</b>

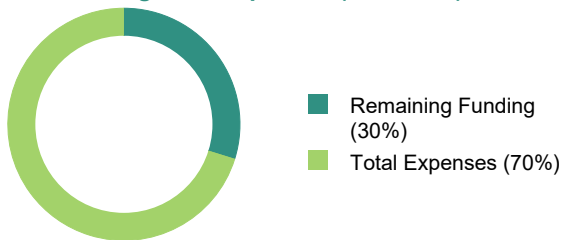
Budget vs Expenses (Bond Only)



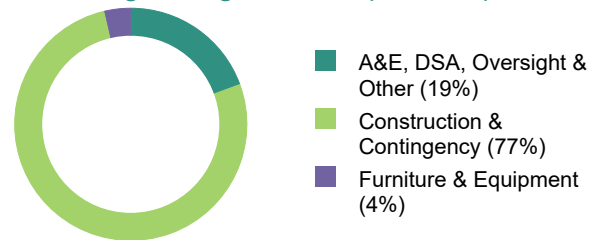
Budget Categories Chart (Bond Only)



Budget vs Expenses (All Funds)



Budget Categories Chart (All Funds)



**Notes:**  
 Bond and Bond Authorization: Measure B  
 Bond Allocated Interest Earned: Interest earnings allocated to projects  
 Bond Unallocated Interest Earned: Interest earnings not yet allocated to specific projects  
 State: TBD  
 Other: Rotary Club of Novato and Novato Rotary Endowment, Certificates of Participation (COPs) and Allocated Interest, and Donation for New Miwok Center Dive Tower  
 Expenses in the "Actual Expenses to Date" columns: Paid and Accrued expenses through the reporting period end date  
 Unallocated Interest (Cost Status section): Bond interest earnings not yet allocated to specific projects  
 Rounding factors may apply.

## Project Summary Report

Marin Community College District

## Measure B Bond Program

Reporting Period: Inception through 9/30/2024

Project Number	Project Name	Bond Budget	Bond Exp. To Date	Qtr Bond Expense	Budget Remaining	Start Date	End Date	Cost Status	Sched Status
<b>Kentfield Campus Project List</b>									
<b>Design</b>									
K02-35713	PE Complex/Pool Renovations	\$512,147	\$496,318	\$0	\$15,829	5/17/2017	12/31/2023	✓	✓
K13-35710	Student Services	\$825,130	\$331,366	\$0	\$493,763	3/31/2017	3/23/2026	✓	✓
K15-35712	Center for Student Success	\$116,759,523	\$61,760,144	\$6,373,784	\$54,999,379	3/13/2017	3/23/2026	✓	✓
<b>Total Design</b>		<b>\$118,096,800</b>	<b>\$62,587,829</b>	<b>\$6,373,784</b>	<b>\$55,508,971</b>				
<b>Closeout</b>									
K19-35726	Swing Space	\$1,671,483	\$1,643,063	\$0	\$28,420	10/25/2018	3/31/2026	✓	✓
K20-35727	Waterline and Mapping	\$155,850	\$112,482	\$0	\$43,367	6/1/2022	12/31/2023	✓	✓
<b>Total Closeout</b>		<b>\$1,827,333</b>	<b>\$1,755,545</b>	<b>\$0</b>	<b>\$71,788</b>				
<b>Complete</b>									
K01-35717	Child Study Center	\$18,889	\$18,889	\$0	\$0	11/17/2017	8/2/2021	✓	✓
K03-35718	Performing Arts	\$2,052,392	\$2,052,392	\$0	\$0	5/1/2017	10/21/2020	✓	✓
K04-35719	Fine Arts	\$117,882	\$117,882	\$0	\$0	1/8/2018	12/7/2022	✓	✓
K06-35720	Science Math & Nursing	\$219,938	\$219,938	\$0	\$0	6/9/2017	9/30/2022	✓	✓
K07-35721	Maintenance & Operations Building and District Warehouse	\$14,935,722	\$14,935,722	\$0	\$0	1/3/2017	7/14/2020	✓	✓
K09-35714	Site Improvements and Utilities	\$1,475,302	\$1,475,302	\$0	\$0	3/31/2017	3/31/2022	✓	✓
K11-35715	Athletic Synthetic Turf Fields and Restroom/Storage Facilities	\$13,403,112	\$13,403,112	\$0	\$0	1/3/2017	10/21/2019	✓	✓
K14-35711	Fusselman Hall	\$4,137,940	\$4,137,940	\$0	\$0	1/3/2018	8/10/2020	✓	✓
K18-35725	Demolition of Kent Avenue Maintenance Facilities	\$374,633	\$374,633	\$0	\$0	8/28/2017	11/27/2020	✓	✓
<b>Total Complete</b>		<b>\$36,735,811</b>	<b>\$36,735,811</b>	<b>\$0</b>	<b>\$0</b>				
<b>Consolidated</b>									
K10-35723	Academic Center Expansion	\$5,017	\$5,017	\$0	\$0				
<b>Total Consolidated</b>		<b>\$5,017</b>	<b>\$5,017</b>	<b>\$0</b>	<b>\$0</b>				
<b>Deferred</b>									
K05-35716	Corte Madera Creek Mitigation	\$5,814	\$5,814	\$0	\$0				
K08-35722	Village Square Replacement	\$1,027	\$1,027	\$0	\$0				
K12-35724	Parking Structure	\$0	\$0	\$0	\$0				
<b>Total Deferred</b>		<b>\$6,841</b>	<b>\$6,841</b>	<b>\$0</b>	<b>\$0</b>				
K99-35799	Campus Contingency - Kentfield Campus	\$0	\$0	\$0	\$0				
<b>Campus Contingency / (Estimate at Completion - Expenses to Date)</b>					<b>0.00%</b>				
<b>Total Kentfield Campus Budget</b>		<b>\$156,671,802</b>	<b>\$101,091,044</b>	<b>\$6,373,784</b>	<b>\$55,580,759</b>				
<b>Indian Valley Campus Project List</b>									
<b>Design</b>									
I21-35617	Organic Farm/Garden Enhancements	\$4,421,362	\$4,171,362	\$0	\$250,000	1/3/2017	12/31/2023	✓	✓
I58-35624	Building 17 / Fire Foundry	\$1,115,980	\$248,980	\$0	\$867,000	6/9/2017	12/31/2026	✓	✓
I59-35625	Building 21 - Academic Labs	\$1,300,019	\$767,747	\$0	\$532,272	6/30/2019	12/31/2023	✓	✓
<b>Total Design</b>		<b>\$6,837,360</b>	<b>\$5,188,088</b>	<b>\$0</b>	<b>\$1,649,272</b>				
<b>Closeout</b>									
I25-35612	ADA Barrier Removal/Site Improvements	\$6,340,557	\$6,292,304	\$0	\$48,253	3/13/2017	3/31/2022	✓	✓
<b>Total Closeout</b>		<b>\$6,340,557</b>	<b>\$6,292,304</b>	<b>\$0</b>	<b>\$48,253</b>				

See last page for definitions and notes

## Project Summary Report

Marin Community College District

## Measure B Bond Program

Reporting Period: Inception through 9/30/2024

Project Number	Project Name	Bond Budget	Bond Exp. To Date	Qtr Bond Expense	Budget Remaining	Start Date	End Date	Cost Status	Sched Status
<b>Indian Valley Campus Project List</b>									
<b>Complete</b>									
I26-35610	Jonas Center and Building 18	\$13,270,932	\$13,270,932	\$0	\$0	1/3/2017	11/30/2020	✓	✓
I47-35619	Building 27 (Dental, EMT, Court Reporting, Library)	\$132,184	\$132,184	\$0	\$0	3/19/2019	8/2/2021	✓	✓
I49-35618	Pomo Cluster	\$12,227,432	\$12,227,432	\$0	\$0	1/3/2017	3/31/2022	✓	✓
I50-35613	Admin Cluster	\$5,356,550	\$5,356,550	\$0	\$0	1/3/2017	7/14/2023	✓	✓
I51-35620	Miwok Aquatics and Fitness Center	\$35,620,116	\$35,620,116	\$0	\$0	4/25/2017	3/31/2022	✓	✓
I56-35622	Building 12	\$410,276	\$410,276	\$0	\$0	1/7/2019	3/15/2023	✓	✓
I57-35623	Demolition Project	\$1,168,871	\$1,168,871	\$0	\$0	1/3/2017	1/31/2019	✓	✓
<b>Total Complete</b>		<b>\$68,186,362</b>	<b>\$68,186,362</b>	<b>\$0</b>	<b>\$0</b>				
<b>Consolidated</b>									
I22-35614	Maintenance & Operations Building	\$0	\$0	\$0	\$0				
I23-35615	Storage	\$0	\$0	\$0	\$0				
I24-35611	New Aquatics Center	\$0	\$0	\$0	\$0				
I53	Building 18 (Ohlone Cluster)	\$0	\$0	\$0	\$0				
I54	Building 21 (Old Pool Building)	\$0	\$0	\$0	\$0				
<b>Total Consolidated</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Cancelled</b>									
I52	IVC Tree Study and Removal Project	\$0	\$0	\$0	\$0				
<b>Total Cancelled</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Deferred</b>									
I55-35616	Outdoor Amphitheater	\$94,316	\$94,316	\$0	\$0				
<b>Total Deferred</b>		<b>\$94,316</b>	<b>\$94,316</b>	<b>\$0</b>	<b>\$0</b>				
I99-35699	Campus Contingency - Indian Valley Campus	\$0	\$0	\$0	\$0				
<b>Campus Contingency / (Estimate at Completion - Expenses to Date)</b>					<b>0.00%</b>				
<b>Total Indian Valley Campus Budget</b>		<b>\$81,458,595</b>	<b>\$79,761,070</b>	<b>\$0</b>	<b>\$1,697,525</b>				
<b>District and District-Wide Project List</b>									
<b>Board Approved</b>									
D54-35112	Information Technology	\$4,164,096	\$4,123,246	\$0	\$40,850	5/11/2017	10/7/2025	✓	✓
D55-35113	Instructional and Other Equipment	\$4,475,656	\$2,260,394	\$0	\$2,215,263	6/20/2017	10/27/2025	✓	✓
<b>Total Board Approved</b>		<b>\$8,639,753</b>	<b>\$6,383,640</b>	<b>\$0</b>	<b>\$2,256,113</b>				
<b>Procurement</b>									
D63-35120	Signage and Wayfinding	\$102,962	\$51,227	\$0	\$51,734	10/3/2022	6/30/2024	✓	✓
<b>Procurement Total</b>		<b>\$102,962</b>	<b>\$51,227</b>	<b>\$0</b>	<b>\$51,734</b>				
<b>Construction</b>									
D60-35114	Property Acquisition	\$10,058,745	\$10,037,507	\$0	\$21,238	1/3/2019	5/2/2025	✓	✓
D61-35115	Bolinas Field Station	\$2,995,837	\$2,942,758	\$410,943	\$53,080	6/30/2019	1/1/2025	✓	✓
D62-35116	Small Capital Improvement Projects	\$2,049,558	\$232,308	\$0	\$1,817,250	2/13/2019	10/29/2027	✓	✓
<b>Total Construction</b>		<b>\$15,104,141</b>	<b>\$13,212,573</b>	<b>\$410,943</b>	<b>\$1,891,568</b>				
<b>Complete</b>									
D53-35111	Environmental Impact Report	\$65,675	\$65,675	\$0	\$0	3/1/2017	6/30/2022	✓	✓

See last page for definitions and notes



# Project Summary Report

## Measure B Bond Program

Reporting Period: Inception through 9/30/2024

Project Number	Project Name	Bond Budget	Bond Exp. To Date	Qtr Bond Expense	Budget Remaining	Start Date	End Date	Cost Status	Sched Status
<b>District and District-Wide Project List</b>									
<b>Complete</b>									
D59-35110	Campus Security	\$704,149	\$704,149	\$0	\$0	3/14/2017	3/31/2022	✓	✓
D64-35121	District Vehicles	\$300,000	\$300,000	\$0	\$0	9/22/2023	12/31/2023	✓	✓
<b>Total Complete</b>		<b>\$1,069,824</b>	<b>\$1,069,824</b>	<b>\$0</b>	<b>\$0</b>				
D99-35599	District Wide/Program Contingency	\$11,749,016	\$0	\$0	\$11,749,016				
<b>District Wide/Program Contingency / (Estimate at Completion - Expenses to Date)</b>					<b>20.39%</b>				
<b>Total District and District-wide Budget</b>		<b>\$36,665,695</b>	<b>\$20,717,263</b>	<b>\$410,943</b>	<b>\$15,948,432</b>				
<b>Uncategorized Projects</b>									
D98-35510	Program Management, District Staff	\$2,640,675	\$1,636,679	\$109,867	\$1,003,996				
<b>Total Uncategorized Projects</b>		<b>\$2,640,675</b>	<b>\$1,636,679</b>	<b>\$109,867</b>	<b>\$1,003,996</b>				
Unallocated Interest Earnings		\$2,334,439	\$0	\$0	\$2,334,439				
<b>Measure B Project List Subtotal</b>		<b>\$279,771,206</b>	<b>\$203,206,055</b>	<b>\$6,894,595</b>	<b>\$76,565,151</b>				
<b>Measure B Bond Program Total</b>		<b>\$279,771,206</b>	<b>\$203,206,055</b>	<b>\$6,894,595</b>	<b>\$76,565,151</b>				

See last page for definitions and notes

# Project Summary Report

## Measure B Bond Program

Reporting Period: Inception through 9/30/2024

### Report Notes & Definitions

**Start Date:** Scheduled start date or first expenditure, whichever comes first.

**End Date:** When project is available for intended use.

**Bond Expenses To Date:** Represents paid and accrued expenses through the reporting period end date.

**\* Uncategorized:** Projects consist of District wide project administration and other operating expenses.

Projects will not be listed in the "Complete" phase until they are financially complete.

Funding Sources: Bond

Rounding factors may apply.

### Project Status Guidelines



**Ok:** Project has normal range of issues.

**Cost (Contingency):**<sup>1</sup> Contingency  $\geq$  5% of Budget Remaining

**Schedule Large Capital Projects (Required Occupancy Date - Forecast Completion Date):**<sup>2</sup>  $>$  2 Months Schedule Contingency

**Schedule Other Projects (Required Occupancy Date - Forecast Completion Date):**<sup>2</sup>  $>$  1 Months Schedule Contingency



**Caution:** Project has significant issue(s), however, project team has a solution and/or options.

**Cost (Contingency):**<sup>1</sup> Contingency  $<$  5% and  $\geq$  3% Budget Remaining

**Schedule Large Capital Projects (Required Occupancy Date - Forecast Completion Date):**<sup>2</sup>  $>$  1 and  $<$  2 Months Schedule Contingency

**Schedule Other Projects (Required Occupancy Date - Forecast Completion Date):**<sup>2</sup>  $\sim$  1 Month Schedule Contingency



**Problem:** Project has significant issue(s), without a current or near term solution.

**Cost (Contingency):**<sup>1</sup> Contingency  $<$  3% of Budget Remaining

**Schedule Large Capital Projects (Required Occupancy Date - Forecast Completion Date):**<sup>2</sup>  $<$  1 Month Schedule Contingency

**Schedule Other Projects (Required Occupancy Date - Forecast Completion Date):**<sup>2</sup>  $<$  2 Weeks Schedule Contingency

<sup>1</sup> **Budget Remaining** = Total Budget – Cost to Date – Encumbered

<sup>2</sup> **Forecast Completion Date** = Project is ready to be occupied for its intended purpose (Work is usably complete including equipment installation and outfitting. Some punch list items may remain and financial closeout may still be pending).

As the Measure B Bond Program and the individual Measure B Bond Projects move toward close out and the final expenditure of funds, the Project Status Guidelines for a Caution or Problem Project (as defined above) no longer includes the use of Contingency in it's definition since Contingency must be spent for Program/Project closeout. Additionally, Campus Contingency percentages shown on this report will be reduced as the Program nears completion and Contingency Budget is moved to projects for final expenditure of funds.

Budget, cost to date and encumbrance data used to calculate the budget remaining for the Cost Statuses is based on current data as of the run date of this report.

Contingency percentage calculations use budget data as of the reporting period end date and current Estimate at Completion and Expenses to Date data as of the run date of the report.

All funding sources are included in the calculation to determine project Cost Statuses.

### Problem Project Details

N/A

# Bond List Revisions Approval Request

Marin Community College District

## Measure B Bond Program

Revision #23 (Effective Date: November 19, 2024; Approval Date: November 19, 2024)

Category/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>Kentfield Campus Project List</b>				
K01-35717 Child Study Center	\$18,889	\$18,889		
K02-35713 PE Complex/Pool Renovations	\$512,147	\$496,318	(\$15,829)	Budget: Project is complete. Savings transfer in the amount of \$15,828.58 to Project D99-35599 - District Wide/Program Contingency for redistribution to projects.
K03-35718 Performing Arts	\$2,052,392	\$2,052,392		
K04-35719 Fine Arts	\$117,882	\$117,882		
K05-35716 Corte Madera Creek Mitigation	\$5,814	\$5,814		
K06-35720 Science Math & Nursing	\$219,938	\$219,938		
K07-35721 Maintenance & Operations Building and District Warehouse	\$14,935,722	\$14,935,722		
K08-35722 Village Square Replacement	\$1,027	\$1,027		
K09-35714 Site Improvements and Utilities	\$1,475,302	\$1,475,302		
K10-35723 Academic Center Expansion	\$5,017	\$5,017		
K11-35715 Athletic Synthetic Turf Fields and Restroom/Storage Facilities	\$13,403,112	\$13,403,112		
K12-35724 Parking Structure	\$0	\$0		
K13-35710 Student Services	\$825,130	\$825,130		
K14-35711 Fusselman Hall	\$4,137,940	\$4,137,940		
K15-35712 Center for Student Success	\$116,759,523	\$116,759,523		
K18-35725 Demolition of Kent Avenue Maintenance Facilities	\$374,633	\$374,633		

# Bond List Revisions Approval Request

Marin Community College District

## Measure B Bond Program

Revision #23 (Effective Date: November 19, 2024; Approval Date: November 19, 2024)

Category/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>Kentfield Campus Project List</b>				
K19-35726 Swing Space	\$1,671,483	\$1,643,063	(\$28,420)	Budget: Project is complete. Savings transfer in the amount of \$28,420.20 to Project D99-35599 - District Wide/Program Contingency for redistribution to projects.
K20-35727 Waterline and Mapping	\$155,850	\$112,482	(\$43,367)	Budget: Project is complete. Savings transfer in the amount of \$43,367.35 to Project D99-35599 - District Wide/Program Contingency for redistribution to projects.
K21-35728 Performing Arts Fire Curtain Replacement	\$0	\$641,000	\$641,000	Budget: New project based on updated needs analysis and project prioritization. Budget transfer in the amount of \$641,000.00 from Project D99-35599 - District Wide/Program Contingency. Scope: See back pages for scope details.
K22-35729 Bleacher Replacement	\$0	\$900,500	\$900,500	Budget: New project based on updated needs analysis and project prioritization. Budget transfer in the amount of \$900,500.00 from Project D99-35599 - District Wide/Program Contingency. Scope: See back pages for scope details.
K23-35730 Pool Deck and Plaster Demolition and Repair	\$0	\$3,900,000	\$3,900,000	Budget: New project based on updated needs analysis and project prioritization. Budget transfer in the amount of \$3,900,000.00 from Project D99-35599 - District Wide/Program Contingency. Scope: See back pages for scope details.
K24-35731 Baseball Field Safety Upgrades	\$0	\$500,000	\$500,000	Budget: New project based on updated needs analysis and project prioritization. Budget transfer in the amount of \$500,000.00 from Project D99-35599 - District Wide/Program Contingency. Scope: See back pages for scope details.
K99-35799 Campus Contingency - Kentfield Campus	\$0	\$0		
<b>Total Kentfield Campus Budget</b>	<b>\$156,671,802</b>	<b>\$162,525,686</b>	<b>\$5,853,884</b>	
<b>Indian Valley Campus Project List</b>				
I21-35617 Organic Farm/Garden Enhancements	\$4,421,362	\$4,421,362		
I22-35614 Maintenance & Operations Building	\$0	\$0		
I23-35615 Storage	\$0	\$0		

# Bond List Revisions Approval Request

Marin Community College District

## Measure B Bond Program

Revision #23 (Effective Date: November 19, 2024; Approval Date: November 19, 2024)

Category/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>Indian Valley Campus Project List</b>				
I24-35611 New Aquatics Center	\$0	\$0		
I25-35612 ADA Barrier Removal/Site Improvements	\$6,340,557	\$6,292,304	(\$48,253)	Budget: Project is complete. Savings transfer in the amount of \$48,253.07 to Project D99-35599 - District Wide/Program Contingency for redistribution to projects.
I26-35610 Jonas Center and Building 18	\$13,270,932	\$13,270,932		
I47-35619 Building 27 (Dental, EMT, Court Reporting, Library)	\$132,184	\$132,184		
I49-35618 Pomo Cluster	\$12,227,432	\$12,227,432		
I50-35613 Admin Cluster	\$5,356,550	\$5,356,550		
I51-35620 Miwok Aquatics and Fitness Center	\$35,620,116	\$35,620,116		
I52 IVC Tree Study and Removal Project	\$0	\$0		
I53 Building 18 (Ohlone Cluster)	\$0	\$0		
I54 Building 21 (Old Pool Building)	\$0	\$0		
I55-35616 Outdoor Amphitheater	\$94,316	\$94,316		
I56-35622 Building 12	\$410,276	\$410,276		
I57-35623 Demolition Project	\$1,168,871	\$1,168,871		
I58-35624 Building 17 / Fire Foundry	\$1,115,980	\$1,115,980		
I59-35625 Building 21 - Academic Labs	\$1,300,019	\$767,747	(\$532,272)	Budget: Project is complete. Savings transfer in the amount of \$532,271.99 to Project D99-35599 - District Wide/Program Contingency for redistribution to projects.
I99-35699 Campus Contingency - Indian Valley Campus	\$0	\$0		
<b>Total Indian Valley Campus Budget</b>	<b>\$81,458,595</b>	<b>\$80,878,070</b>	<b>(\$580,525)</b>	



# Bond List Revisions Approval Request

Marin Community College District

## Measure B Bond Program

Revision #23 (Effective Date: November 19, 2024; Approval Date: November 19, 2024)

Category/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>District and District-Wide Project List</b>				
D53-35111 Environmental Impact Report	\$65,675	\$65,675		
D54-35112 Information Technology	\$4,164,096	\$4,164,096		
D55-35113 Instructional and Other Equipment	\$4,475,656	\$4,475,656		
D59-35110 Campus Security	\$704,149	\$704,149		
D60-35114 Property Acquisition	\$10,058,745	\$10,037,507	(\$21,238)	Budget: Savings transfer in the amount of \$21,238.00 to Project D99-35599 - District Wide/Program Contingency for redistribution to projects.
D61-35115 Bolinas Field Station	\$2,995,837	\$2,995,837		
D62-35116 Small Capital Improvement Projects	\$2,049,558	\$271,684	(\$1,777,874)	Budget: Project is complete. Savings transfer in the amount of \$1,777,874.26 to Project D99-35599 - District Wide/Program Contingency for redistribution to projects.
D63-35120 Signage and Wayfinding	\$102,962	\$151,227	\$48,266	Budget: Budget transfer in the amount of \$48,265.51 from Project D99-35599 - District Wide/Program Contingency to accommodate budget needs.
D64-35121 District Vehicles	\$300,000	\$300,000		
D98-35510 Program Management, District Staff	\$2,640,675	\$2,640,675		

# Bond List Revisions Approval Request

Marin Community College District

## Measure B Bond Program

Revision #23 (Effective Date: November 19, 2024; Approval Date: November 19, 2024)

Category/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>District and District-Wide Project List</b>				
D99-35599 District Wide/Program Contingency	\$11,749,016	\$9,303,562	(\$2,445,454)	<p>Budget: Savings transfer in the amount of \$2,467,253.45 from Projects D60-35114 - Property Acquisition (\$21,238.00), D62-35116 - Small Capital Improvement Projects (\$1,777,874.26), I25-35612 - ADA Barrier Removal/Site Improvements (\$48,253.07), I59-35625 - Building 21 - Academic Labs (\$532,271.99), K02-35713 - PE Complex/Pool Renovations (\$15,828.58), K19-35726 - Swing Space (\$28,420.20), and K20-35727 - Waterline and Mapping (\$43,367.35) for redistribution to projects.</p> <p>Interest earnings allocation in the amount of \$1,077,058.23.</p> <p>Budget transfer in the amount of \$5,989,765.51 to Project D63-35120 - Signage and Wayfinding (\$48,265.51) and to New Projects K21-35728 - Performing Arts Fire Curtain Replacement (\$641,000.00), K22- 35729 - Bleacher Replacement (\$900,500.00), K23-35730 - Pool Deck and Plaster Demolition and Repair (\$3,900,000.00) and K24-35731 - Baseball Field Safety Upgrades (\$500,000.00).</p>
<b>Total District/District-Wide (Campus) Budget</b>	<b>\$39,306,370</b>	<b>\$35,110,069</b>	<b>(\$4,196,301)</b>	
<b>Totals:</b>	<b>\$277,436,767</b>	<b>\$278,513,825</b>	<b>\$1,077,058</b>	

Rounding factors may apply

# Summary of Current Changes

## Measure B Bond Program

Revision #23 (Effective Date: November 19, 2024; Approval Date: November 19, 2024)

Project#/Rev	Description
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### D60-35114 Property Acquisition

**Revision: 23 Nov 19 2024**

**Budget (Bond) Change Amount: (\$21,238.00)**

**From:** \$10,058,744.95

**To:** \$10,037,506.95

**Reason:** Savings transfer in the amount of \$21,238.00 to Project D99-35599 - District Wide/Program Contingency for redistribution to projects.

### D62-35116 Small Capital Improvement Projects

**Revision: 23 Nov 19 2024**

**Budget (Bond) Change Amount: (\$1,777,874.26)**

**From:** \$2,049,558.43

**To:** \$271,684.17

**Reason:** Project is complete. Savings transfer in the amount of \$1,777,874.26 to Project D99-35599 - District Wide/Program Contingency for redistribution to projects.

### D63-35120 Signage and Wayfinding

**Revision: 23 Nov 19 2024**

**Budget (Bond) Change Amount: \$48,265.51**

**From:** \$102,961.66

**To:** \$151,227.17

**Reason:** Budget transfer in the amount of \$48,265.51 from Project D99-35599 - District Wide/Program Contingency to accommodate budget needs.

### D99-35599 District Wide/Program Contingency

**Revision: 23 Nov 19 2024**

**Budget (Bond) Change Amount: (\$2,445,453.83)**

**From:** \$11,749,016.09

**To:** \$9,303,562.26

**Reason:** Savings transfer in the amount of \$2,467,253.45 from Projects D60-35114 - Property Acquisition (\$21,238.00), D62-35116 - Small Capital Improvement Projects (\$1,777,874.26), I25-35612 - ADA Barrier Removal/Site Improvements (\$48,253.07), I59-35625 - Building 21 - Academic Labs (\$532,271.99), K02-35713 - PE Complex/Pool Renovations (\$15,828.58), K19-35726 - Swing Space (\$28,420.20), and K20-35727 - Waterline and Mapping (\$43,367.35) for redistribution to projects.

Interest earnings allocation in the amount of \$1,077,058.23.

Budget transfer in the amount of \$5,989,765.51 to Project D63-35120 - Signage and Wayfinding (\$48,265.51) and to New Projects K21-35728 - Performing Arts Fire Curtain Replacement (\$641,000.00), K22- 35729 - Bleacher Replacement (\$900,500.00), K23-35730 - Pool Deck and Plaster Demolition and Repair (\$3,900,000.00) and K24-35731 - Baseball Field Safety Upgrades (\$500,000.00).



# Summary of Current Changes

## Measure B Bond Program

Revision #23 (Effective Date: November 19, 2024; Approval Date: November 19, 2024)

Project#/Rev	Description
<b>I25-35612</b>	<b>ADA Barrier Removal/Site Improvements</b>

**Revision: 23 Nov 19 2024**

**Budget (Bond) Change Amount: (\$48,253.07)**

**From:** \$6,340,557.16

**To:** \$6,292,304.09

**Reason:** Project is complete. Savings transfer in the amount of \$48,253.07 to Project D99-35599 - District Wide/Program Contingency for redistribution to projects.

<b>I59-35625</b>	<b>Building 21 - Academic Labs</b>
------------------	------------------------------------

**Revision: 23 Nov 19 2024**

**Budget (Bond) Change Amount: (\$532,271.99)**

**From:** \$1,300,018.73

**To:** \$767,746.74

**Reason:** Project is complete. Savings transfer in the amount of \$532,271.99 to Project D99-35599 - District Wide/Program Contingency for redistribution to projects.

<b>K02-35713</b>	<b>PE Complex/Pool Renovations</b>
------------------	------------------------------------

**Revision: 23 Nov 19 2024**

**Budget (Bond) Change Amount: (\$15,828.58)**

**From:** \$512,146.55

**To:** \$496,317.97

**Reason:** Project is complete. Savings transfer in the amount of \$15,828.58 to Project D99-35599 - District Wide/Program Contingency for redistribution to projects.

<b>K19-35726</b>	<b>Swing Space</b>
------------------	--------------------

**Revision: 23 Nov 19 2024**

**Budget (Bond) Change Amount: (\$28,420.20)**

**From:** \$1,671,483.29

**To:** \$1,643,063.09

**Reason:** Project is complete. Savings transfer in the amount of \$28,420.20 to Project D99-35599 - District Wide/Program Contingency for redistribution to projects.

# Summary of Current Changes

## Measure B Bond Program

Revision #23 (Effective Date: November 19, 2024; Approval Date: November 19, 2024)

Project#/Rev	Description
<b>K20-35727</b>	<b>Waterline and Mapping</b>

**Revision: 23 Nov 19 2024**

**Budget (Bond) Change Amount: (\$43,367.35)**

**From:** \$155,849.67

**To:** \$112,482.32

**Reason:** Project is complete. Savings transfer in the amount of \$43,367.35 to Project D99-35599 - District Wide/Program Contingency for redistribution to projects.

## **K21-35728 Performing Arts Fire Curtain Replacement**

**Revision: 23 Nov 19 2024**

**Budget (Bond) Change Amount: \$641,000.00**

**From:** \$0.00

**To:** \$641,000.00

**Reason:** New project based on updated needs analysis and project prioritization. Budget transfer in the amount of \$641,000.00 from Project D99-35599 - District Wide/Program Contingency.

**Scope/Description**

**From:**

**To:** Fire curtain replacement at the theater stage.

## **K22-35729 Bleacher Replacement**

**Revision: 23 Nov 19 2024**

**Budget (Bond) Change Amount: \$900,500.00**

**From:** \$0.00

**To:** \$900,500.00

**Reason:** New project based on updated needs analysis and project prioritization. Budget transfer in the amount of \$900,500.00 from Project D99-35599 - District Wide/Program Contingency.

**Scope/Description**

**From:**

**To:** Replacement of existing non-compliant bleachers and other associated ADA updates.

# Summary of Current Changes

## Measure B Bond Program

Revision #23 (Effective Date: November 19, 2024; Approval Date: November 19, 2024)

Project#/Rev	Description
<b>K23-35730</b>	<b>Pool Deck and Plaster Demolition and Repair</b>

**Revision: 23 Nov 19 2024**

**Budget (Bond) Change Amount: \$3,900,000.00**

**From:** \$0.00  
**To:** \$3,900,000.00

**Reason:** New project based on updated needs analysis and project prioritization. Budget transfer in the amount of \$3,900,000.00 from Project D99-35599 - District Wide/Program Contingency.

**Scope/Description**

**From:**  
**To:** Removal, repair, and replacement of existing pool deck and plaster as well as associated upgrades for ADA purposes.

## **K24-35731 Baseball Field Safety Upgrades**

**Revision: 23 Nov 19 2024**

**Budget (Bond) Change Amount: \$500,000.00**

**From:** \$0.00  
**To:** \$500,000.00

**Reason:** New project based on updated needs analysis and project prioritization. Budget transfer in the amount of \$500,000.00 from Project D99-35599 - District Wide/Program Contingency.

**Scope/Description**

**From:**  
**To:** Safety upgrades to the existing baseball outfield.

# Citizens' Bond Oversight Committee

Marin Community College District

## Measure B

### Future Meeting Dates

Meeting Date	Time	Location	Tour	Status
Wednesday, March 19, 2025	4:30 PM	Indian Valley, Building 10, Room 140	TBD	Proposed
Wednesday, June 18, 2025	4:30 PM	Kentfield, Academic Center, Room 229	TBD	Proposed
Wednesday, September 17, 2025	4:30 PM	Indian Valley, Building 10, Room 140	TBD	Proposed
Wednesday, January 21, 2026	4:30 PM	Kentfield, Academic Center, Room 229	TBD	Proposed

*\*Meetings are held from 4:30 to 6:00 PM unless otherwise noted.*

### Measure B Citizens' Bond Oversight Committee

#### Section 5 (Second Amended and Restated Bylaws): Membership.

The Committee shall consist of a minimum of seven (7) members appointed by the Board of Trustees from a list of candidates submitting written applications, and based on criteria established by Prop 39, to wit:

#### 5.1 Number.

- One (1) student enrolled and active in a community college support group, such as student government.
- One (1) member active in a business organization representing the business community located in the District.
- One (1) member active in a senior citizens' organization.
- One (1) member active in a bona-fide taxpayers association.
- One (1) member active in a support organization for the college, such as a foundation.
- Two (2) members of the community at-large.

#### 5.2 Qualification Standards.

- To be a qualified person, he or she must be at least 18 years of age.
- The Committee may not include any employee, official of the District or any vendor, contractor or consultant of the District.

The Bylaws which govern the Citizens' Bond Oversight Committee can be found here:

[Second Amended and Restated Bylaws Marin CCD Measure B](#)

### Committee Membership

Name	Representation	Board Approval Date	Term 1 End Date	Term 2 End Date	Term 3 End Date
Nancy McCarthy **	Bona-fide Taxpayers Association	03/01/2023	03/01/2025		
Vacant	Business Community	-	-	-	-
Heather Kernahan	Community At-large	03/15/2023	03/15/2025	-	-
Randy Parent	Community At-large	03/01/2023	03/01/2025	-	-
Tom Greenfield	Senior Citizens' Organization	03/15/2023	03/15/2025	-	-
Arthur Hu	Student Representative	11/20/2024	11/20/2026		
Jason Lau *	Support Organization	04/17/2019	04/17/2021	04/17/2023	04/18/2025

\* Elected Chair of the Committee on October 23, 2024

\*\* Elected Vice-Chair of the Committee on October 23, 2024

Student Representatives may serve up to 6 months after graduation per Section 15282(a)(4) of the Education Code: [Education Code Section 15282\(a\)\(4\)](#)